

# Thurlton Parish Council

## Risk Management Policy

Thurlton Parish Council is Risk Averse which means that where possible it avoids risk, which in turn means that it has greater stability. However, it does proceed with projects that are medium or high risk before mitigation takes place. One area of mitigation is insurance, and the Council does take advice from its insurers when necessary.

In considering risk the following areas will be considered: -

- Playing field risk.
- Play Equipment risk.
- Financial risk.
- Project risk.
- Publicity risk.
- Communication risk.
- Environmental risk.
- Health risks.
- Emergency risks.

This list is not exhaustive and other areas may be considered.

The Parish Council have a risk register which is updated at least annually and approved by the Parish Council. In compiling the register, the steps taken by the Council are: -

1. Identify the risk.
2. Consider the impact versus the probability.
3. How to mitigate the risk.
4. Plan the risk response.
5. Assign an owner to the risk.

The risk register is maintained by the Clerk. It has traffic light signals with Red being the highest risk level.

Signed ..... 11<sup>th</sup> September 2023

Chairman

Date of next review .....